

RESOLUTION 03-2016

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF CARROLLTON, STATE OF GEORGIA, TO AMEND THE CITY OF CARROLLTON RETIRMENT PLAN SO THAT ANY MAYOR AND CITY COUNCILMAN TAKING OFFICE ON OR AFTER JANUARY 1, 2016 IS NOT ELIGIBLE FOR THE RETIREMENT PLAN AND THAT ANY ELIGIBLE MAYOR AND CITY COUNCILMAN CEASE TO ACCRUE ANY ADDITIONAL RETIREMENT BENEFITS AS OF JANUARY 1, 2016

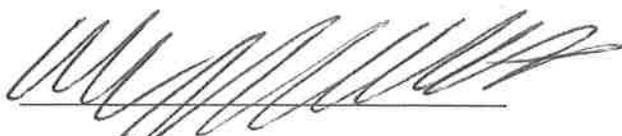
WHEREAS, on August 4, 2008, the then Mayor and City Council of Carrollton voted to amend the City of Carrollton Retirement Plan to include a retirement benefit for elected officials with a retro-effective date for the then elected officials, along with a \$75 benefit multiplier with normal retirement age of 65; and

WHEREAS, the current Mayor and City Council of Carrollton wish to amend the City of Carrollton Retirement Plan so that newly elected officials are not eligible for the City of Carrollton Retirement Plan and that currently serving elected officials who are eligible shall cease accruing any additional retirement benefits as of January 1, 2016.

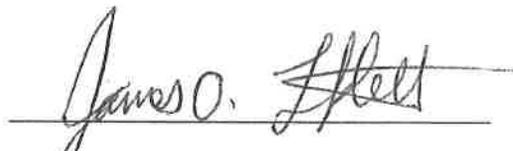
NOW, THEREFORE BE IT RESOLVED, that the Mayor and City Council of Carrollton do hereby amend the City of Carrollton Retirement Plan so that any mayor and city council person taking office on or after January 1, 2016 is not eligible for the retirement plan and that any eligible mayor and city council person cease to accrue any additional retirement benefits as of January 1, 2016.

ADOPTED this 4th day of January, 2016.

MAYOR AND CITY COUNCIL OF CARROLLTON



Mayor, City of Carrollton


Clerk, City of Carrollton